

INDEPENDENT AUDITORS REPORT

To the Board of Directors of Elpro International Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Quarterly Financial Results of **Elpro International Limited** (hereinafter referred to as the "the company") for the quarter ended 31st March, 2022 and the year-to-date results for the period from 01st April 2021 to 31st March, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Results:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2022 as well as the year-to-date results for the period from 01st April, 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the Standalone Financial Statements.

The Company's Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For VSS and Associates

Chartered Accountants

ICAI Reg No. - 105787W



Sanjay Jain

Partner

M. No.: 046565

UDIN: 22046565AJXCEI1649

Date: 30.05.2022

Place: Mumbai



ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
CIN No: L51505MH1962PLC012425

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2022

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Standalone	Standalone	Standalone	Standalone	Standalone
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
a)	Revenue from Operations	2275.40	2007.02	2078.58	7241.66	6315.32
b)	Other Income	119498.34	83.16	79.80	119720.65	330.33
	Total Income	121773.74	2090.19	2158.38	126962.31	6645.65
2	Expenses					
a)	Cost of Materials Consumed	90.50	64.01	57.99	248.84	192.27
b)	Changes in inventories of finished goods & goods-in-process	(0.69)	(9.70)	(0.12)	(9.16)	7.15
c)	Real estate service expenses	783.88	687.75	896.40	1882.73	1589.65
d)	Employee benefits expense	70.03	51.21	154.63	357.05	772.15
e)	Finance Costs	581.12	562.51	571.92	2270.12	2457.82
f)	Depreciation & amortization expense	125.64	123.69	106.22	486.19	414.45
g)	Other expenses	771.01	272.50	302.00	1283.52	717.40
	Total Expenses	2421.49	1751.97	2089.06	6519.29	6150.89
3	Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	119352.25	338.21	69.32	120443.02	494.76
4	Exceptional Items and/or Extraordinary Items (net)	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	119352.25	338.21	69.32	120443.02	494.76
6	Tax Expense					
a)	Current Tax	18272.43	56.00	(73.55)	18447.43	0.00
b)	Deferred Tax	3111.33	0.00	(30.70)	3111.33	(30.70)
c)	Tax adjustment For earlier years	(31.89)	0.00	(177.15)	(31.89)	(177.15)
	Total tax expense	21351.87	56.00	(281.40)	21526.87	(207.85)
7	Net Profit after tax	98000.38	282.21	350.72	98916.15	702.61
8	Other comprehensive Income/(expense)					
a)	Gains/(losses) on investments in equities	157.43	(232.65)	204.20	20.31	1065.20
b)	Remeasurement gains/(losses) on defined benefit plan	4.53	0.00	(1.41)	4.53	(1.41)
c)	Tax relating to items that will not be reclassified to profit or loss	(11.78)	0.00	(105.11)	(11.78)	(123.56)
	Other comprehensive Income/(expense) for the year	150.17	(232.65)	97.69	13.06	940.23
9	Total comprehensive Income for the year (Comprising Profit/ (Loss) and Other Comprehensive Income)	98150.55	49.57	448.41	98929.21	1642.85
10	Paid up equity share capital (face value of ₹ 1/- each)	1694.79	1694.79	1694.79	1694.79	1694.79
11	Earning per share (EPS) of ₹ 1/- each (not annualised)					
(a)	Basic	57.82	0.17	0.21	58.36	0.41
(b)	Diluted	57.82	0.17	0.21	58.36	0.41

Place : Mumbai
Date : 30th May 2022

For and on behalf of Board of Directors

Deepak Kumar
Deepak Kumar
Managing Director

ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021

CIN No:L51505MH1962PLC012425

Statement of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

Particulars	As at	As at
	31st March 2022	31st March 2021
	Standalone	Standalone
	Audited	Audited
Assets		
Non-Current assets		
a) Property, plant & equipment	187.16	122.54
b) Investment Property	18759.45	15406.19
c) Investment Property under construction	346.01	4017.50
d) Other Intangible assets	42.12	45.31
e) Right of use assets	1.12	28.05
f) Financial assets		
(i) Investments in associates	22.50	24076.75
(ii) Investments	28296.89	1659.59
(iii) Long-term loans and advances	184.99	181.02
(iv) Others	823.89	771.13
g) Deferred tax assets (net)	0.00	526.21
h) Non Current Tax assets (net)	975.48	803.28
i) Other non-current assets	477.00	651.97
Total non-current assets	50116.61	48289.55
Current assets		
a) Inventories	86.78	66.32
b) Financial assets		
(i) Investments	78807.53	0.00
(ii) Trade receivables	1223.47	1217.58
(iii) Cash & Cash equivalents	4535.46	553.31
(iv) Short term loans and advances	1174.22	1716.45
(v) Others	1232.13	352.91
c) Other current assets	269.57	149.13
Total Current assets	87329.16	4055.70
Total assets	137445.77	52345.25
Equity & Liabilities		
Equity		
a) Equity Share Capital	1694.79	1694.79
b) Other Equity	120954.56	21886.46
Total Equity	122649.35	23581.25
Liabilities		
Non-Current liabilities		
a) Financial liabilities		
(i) Borrowings	461.58	19074.35
(ii) Other Financial Liabilities	1367.45	1538.68
b) Other Non-Current Liabilities	230.00	356.09
c) Provisions	31.40	27.91
d) Deferred tax liabilities (net)	2605.10	0.00
Total non-current liabilities	4695.53	20997.03
Current liabilities		
a) Financial liabilities		
(i) Borrowings	5177.53	2964.29
(ii) Trade payables		
-Due to micro enterprises and small enterprises	19.45	26.89
-Due to others	1454.23	1679.84
(iii) Others	3260.76	2826.86
b) Other current liabilities	188.91	269.09
c) Current tax liabilities (net)	0.00	0.00
Total Current Liabilities	10100.88	7766.97
Total Equity & Liabilities	137445.77	52345.25

For and on behalf of the Board

Deepak Kumar
Deepak Kumar
Managing Director



Place: Mumbai

Date : 30th May 2022

Standalone unaudited segment-wise Revenue, Result, Total assets and Total liabilities in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Standalone	Standalone	Standalone	Standalone	Standalone
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
a)	Electrical Equipments	142.70	98.61	109.41	417.50	359.97
b)	Real Estate	2124.45	1896.11	1958.52	6763.70	5894.23
c)	Investment Activity	0.00	0.00	0.00	0.00	0.00
d)	Others *	8.25	12.30	10.64	60.47	61.12
	Total -	2275.40	2007.02	2078.58	7241.66	6315.32
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00
	Net sales/Income from operations	2275.40	2007.02	2078.58	7241.66	6315.32
2	Segment results: Profit/(loss)					
a)	Electrical Equipments	28.08	9.78	22.32	73.13	66.75
b)	Real Estate	667.63	924.19	897.04	3598.12	3704.91
c)	Investment Activity	119485.72	12.17	0.03	119501.87	4.38
d)	Others *	(2.54)	2.48	0.22	16.23	(3.32)
	Total -	120178.89	948.61	919.62	123189.34	3772.72
	Less: Interest and redemption premium	(581.12)	(562.51)	(571.92)	(2270.12)	(2457.82)
	Other unallocable income/(expenditure)-net	(245.52)	(47.89)	(278.37)	(476.19)	(820.13)
	Exceptional items	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) before tax	119352.25	338.21	69.32	120443.02	494.76
3	Segment Assets					
a)	Electrical Equipments	426.01	427.16	406.59	426.01	406.59
b)	Real Estate	21733.42	22789.88	22810.02	21733.42	22810.02
c)	Investment Activity	112431.30	27960.83	25736.34	112431.30	25736.34
d)	Others *	137.60	136.10	151.15	137.60	151.15
e)	Unallocated Segment	2717.43	3840.65	3241.15	2717.43	3241.15
	Total -	137445.77	55154.62	52345.25	137445.77	52345.25
4	Segment Liabilities					
a)	Electrical Equipments	84.88	75.31	43.03	84.88	43.03
b)	Real Estate	11529.90	26104.16	26033.13	11529.90	26033.13
c)	Investment Activity	1561.37	2135.50	0.00	1561.37	0.00
d)	Others *	12.44	25.14	31.26	12.44	31.26
e)	Unallocated Segment	1607.82	2315.71	2656.59	1607.82	2656.59
	Total -	14796.41	30655.82	28764.00	14796.41	28764.00

Segment Information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter ,accessories and services in respect thereof.
(b) Real Estate segment includes development of property and lease of land & premises.
(c) Investment activity represents investment of long term in nature
(d) "Others" represent power generation from Windmill

Place : Mumbai
Date : 30th May 2022

For and on behalf of Board of Directors

Deepak Kumar
Deepak Kumar
Managing Director



ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021

CIN No:L51505MH1962PLC012425

Condensed statement of cash flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
	Standalone	Standalone
	Audited	Audited
Cash flow from operating activities		
Profit / (Loss) before tax	120443.02	494.76
<u>Adjustments for :</u>		
Depreciation and amortisation	486.19	414.45
Finance costs (excluding unwinding of interest & Interest expense-Lease Liability)	2071.95	2258.59
Interest income	(206.91)	(324.50)
Dividend income	(4.59)	(2.11)
Sundry balances no longer required written back	(2.85)	0.00
(Profit)/loss on sale/fair valuation of investments (net)	(119497.15)	(2.27)
Employee stock option-discount forming part of employee benefits expense	138.90	575.63
Interest expense-Lease Liability	1.70	4.37
Unwinding of interest (net)	8.00	(7.34)
Operating profit before working capital changes	3438.26	3411.57
<u>Adjustments for :</u>		
(Increase) / decrease in inventories	(20.46)	15.58
(Increase) / decrease in trade & other receivables	(1304.43)	(855.62)
Increase / (decrease) in trade & other payables	237.69	(621.15)
Cash (used In)/generated from operations	2351.07	1950.38
Direct taxes refund/(paid) [net]	(18543.77)	(378.05)
Net cash (used In)/generated from operating activities	(16192.70)	1572.33
Cash flow from investing activities:		
(Purchase)/sale of fixed assets [net]	(202.46)	(152.80)
(Purchase)/sale of non-current investments & current investments (net)	38126.89	580.56
Short term loans/advances (given)/repaid (net)	542.23	1270.85
Dividend received	4.59	2.11
Interest received	206.91	324.50
Net cash (used In)/generated from investing activities	38678.16	2025.23
Cash flow from financing activities:		
Proceeds from /(Repayments) of borrowings (net)	(16599.88)	(1188.11)
Interest paid on loans	(1871.60)	(2075.97)
Principal element of lease payments	(30.12)	(25.94)
Interest element of lease payments	(1.70)	(4.37)
Net cash (used In)/ generated from financing activities	(18503.31)	(3294.39)
Net Increase / (decrease) in cash and cash equivalents	3982.15	303.17
Cash and cash equivalents at beginning of the period	553.31	250.15
Cash and cash equivalents at end of the period	4535.46	553.31

Place: Mumbai

Date : 30th May 2022

For and on behalf of the Board

Deepak Kumar
Deepak Kumar
Managing Director



ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
CIN No: L51505MH1962PLC012425

EXTRACTS OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2022

(Currency: Indian rupees in lakhs)

Sr. No.	Particulars	Standalone	Standalone	Standalone	Standalone	Standalone
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations	2275.40	2007.02	2078.58	7241.66	6315.32
2	Net Profit /(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	119352.25	338.21	69.32	120443.02	494.76
3	Net Profit /(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	119352.25	338.21	69.32	120443.02	494.76
4	Net Profit /(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	98000.38	282.21	350.72	98916.15	702.61
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	98150.55	49.57	448.41	98929.21	1642.85
6	Paid up equity share capital (face value of ₹ 1/- each)	1694.79	1694.79	1694.79	1694.79	1694.79
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	120954.56	22804.01	21886.46	120954.56	21886.46
8	Earnings Per Share (of ₹ 1/- each) (Not annualised)*					
	1. Basic:	57.82	0.17	0.21	58.36	0.41
	2. Diluted:	57.82	0.17	0.21	58.36	0.41

Notes

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites (www.bseindia.com)

Place : Mumbai

Date : 30th May 2022

For and on behalf of Board of Directors

Deepak Kumar
Deepak Kumar
Managing Director





INDEPENDENT AUDITORS REPORT

To the Board of Directors of Elpro International Limited.

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated Financial Results of **Elpro International Limited** ("the Parent") and its associates (the Parent and its associates together referred to as "the Group") for the quarter ended 31st March, 2022 and the year to date results for the period from 01st April 2021 to 31st March, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

1. includes the results of the following entities:
 - a. Dabri Properties & Trading Co Ltd – Associate Company
 - b. PNB Metlife India Insurance Co Ltd – Associate Company*

**PNB Metlife Insurance Company Limited has been treated as an associate (upto December 2021 only) even though the Group holds less than 20% of the voting power as it has influence over the entity due to board representation.*

2. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
3. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2022 and the year to date results for the period from 01st April 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group company, and its jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along



with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's Responsibilities for the Consolidated Annual Financial Results

These quarterly financial results as well as the year to date Consolidated Financial Results have been prepared on the basis of the Interim Financial Statements.

The Parent Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Parent Company and its associate entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Parent Company and its jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Parent company and its jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which were used for the purpose of preparation of consolidated financial results by the Directors of the Parent Company, as aforesaid.

In preparing the consolidated financial results, the Board of Directors of the Parent Company and its jointly controlled entities are responsible for assessing the ability of the Parent company and its jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the parent company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Parent company and its jointly controlled entities are responsible for overseeing the Company's financial reporting process of the Parent company and of its jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The accompanying consolidated financial results include the unaudited financial results of Associates - Dabri Properties & Trading Co Ltd and PNB Metlife India Insurance Co Ltd. These unaudited interim financial results have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on such unaudited interim financial results information.

For VSS and Associates
Chartered Accountants
ICAI Reg No. - 105787W


Sanjay Jain
Partner

M. No.: 046565

UDIN: 22046565A5XBWZ7354

Date: 30.05.2022

Place: Mumbai



ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
CIN No:L51505MH1962PLC012425

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2022

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
a)	Revenue from Operations	2275.40	2007.02	2078.58	7241.66	6315.32
b)	Other Income	127074.44	83.16	79.80	127296.75	330.33
	Total Income	129349.84	2090.19	2158.38	134538.41	6645.65
2	Expenses					
a)	Cost of Materials Consumed	90.50	64.01	57.99	248.84	192.27
b)	Changes In inventories of finished goods & goods-in-process	(0.69)	(9.70)	(0.12)	(9.16)	7.15
c)	Real estate service expenses	783.88	687.75	896.40	1882.73	1589.65
d)	Employee benefits expense	70.03	51.21	154.63	357.05	772.15
e)	Finance Costs	581.12	562.51	571.92	2270.12	2457.82
f)	Depreciation & amortization expense	125.64	123.69	106.22	486.19	414.45
g)	Other expenses	771.01	272.50	302.00	1283.52	717.40
	Total Expenses	2421.49	1751.97	2089.06	6519.29	6150.89
3	Profit/(Loss) for the period (before share of net profits of Investments accounted for using equity method and tax)	126928.35	338.21	69.32	128019.12	494.76
4	Share of profit of equity accounted investees (net of income tax)	(1.49)	380.66	662.45	(820.12)	1259.79
5	Profit/(Loss) for the period before exceptional item and Tax	126926.86	718.87	731.77	127199.00	1754.55
	Exceptional Item	0.00	0.00	0.00	0.00	0.00
6	Profit/(Loss) for the period before tax	126926.86	718.87	731.77	127199.00	1754.55
7	Tax Expense					
a)	Current Tax	18272.43	56.00	(73.55)	18447.43	0.00
b)	Deferred Tax	3111.91	0.00	(42.41)	3111.91	(42.41)
c)	Previous Year Tax	(31.89)	0.00	(177.15)	(31.89)	(177.15)
	Total tax expense	21352.45	56.00	(293.11)	21527.45	(219.56)
8	Net Profit after tax	105574.41	662.87	1024.88	105671.55	1974.11
9	Other comprehensive Income/(expense)					
a)	Gains/(losses) on Investments In equities	157.43	(232.65)	204.20	20.31	1065.20
b)	Remeasurement gains/(losses) on defined benefit plan	4.53	0.00	(1.41)	4.53	(1.41)
c)	Tax relating to items that will not be reclassified to profit or loss	(11.78)	0.00	(105.11)	(11.78)	(123.56)
d)	Share of other comprehensive income of associates accounted for using the equity method (net of taxes)	50.62	10.00	87.55	255.60	129.45
	Other comprehensive Income/(expense) for the year	200.79	(222.65)	185.24	268.65	1069.68
10	Total comprehensive Income for the year (Comprising Profit/ (Loss) and Other Comprehensive Income)	105775.20	440.22	1210.12	105940.20	3043.79
	Profit attributable to:					
	Owners of the Company	105574.41	662.87	1024.88	105671.55	1974.11
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) for the year	105574.41	662.87	1024.88	105671.55	1974.11
	Other comprehensive Income attributable to:					
	Owners of the Company	200.79	(222.65)	185.24	268.65	1069.68
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00
	Total comprehensive Income/(Loss) for the year	200.79	(222.65)	185.24	268.65	1069.68
	Total comprehensive Income attributable to:					
	Owners of the Company	105775.20	440.22	1210.12	105940.20	3043.79
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00
	Total comprehensive Income/(Loss) for the year	105775.20	440.22	1210.12	105940.20	3043.79
10	Paid up equity share capital (face value of ₹ 1/- each)	1694.79	1694.79	1694.79	1694.79	1694.79
11	Earning per share (EPS) of ₹ 1/- each (not annualised)					
(a)	Basic	62.29	0.39	0.60	62.35	1.16
(b)	Diluted	62.29	0.39	0.60	62.35	1.16

For and on behalf of Board of Directors

Place : Mumbai
Date : 30th May 2022

Deepak Kumar
Managing Director



ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021

CIN No:L51505MH1962PLC012425

Statement of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

(Currency: Indian rupees in lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
	Consolidated	Consolidated
	Audited	Audited
Assets		
Non-Current assets		
a) Property, plant & equipment	187.16	122.54
b) Investment Property	18759.45	15406.19
c) Investment Property under construction	346.01	4017.50
d) Other Intangible assets	42.12	45.31
e) Right of use assets	1.12	28.05
f) Financial assets		
(i) Investments in associates	570.96	17613.64
(ii) Investments	28296.89	1659.59
(iii) Long-term loans and advances	184.99	181.02
(iv) Others	823.89	771.13
g) Deferred tax assets (net)	0.00	519.58
h) Non Current Tax assets (net)	975.48	803.28
i) Other non-current assets	477.00	651.97
Total non-current assets	50665.07	41819.81
Current assets		
a) Inventories	86.78	66.32
b) Financial assets		
(i) Investments	78807.53	0.00
(ii) Trade receivables	1223.47	1217.58
(iii) Cash & Cash equivalents	4535.46	553.31
(iv) Short term loans and advances	1174.22	1716.45
(v) Others	1232.13	352.91
c) Other current assets	269.57	149.13
Total Current assets	87329.16	4055.70
Total assets	137994.23	45875.51
Equity & Liabilities		
Equity		
a) Equity Share Capital	1694.79	1694.79
b) Other Equity	121495.81	15416.71
Total Equity	123190.60	17111.51
Liabilities		
Non-Current liabilities		
a) Financial liabilities		
(i) Borrowings	461.58	19074.35
(ii) Other Financial Liabilities	1367.45	1538.68
b) Other Non-Current Liabilities	230.00	356.09
c) Provisions	31.40	27.91
d) Deferred tax liabilities (net)	2612.31	0.00
Total non-current liabilities	4702.74	20997.03
Current liabilities		
a) Financial liabilities		
(i) Borrowings	5177.53	2964.29
(ii) Trade payables		
-Due to micro enterprises and small enterprises	19.45	26.89
-Due to others	1454.23	1679.84
(iii) Others	3260.76	2826.86
b) Other current liabilities	188.91	269.09
c) Current tax liabilities (net)	0.00	0.00
Total Current Liabilities	10100.88	7766.97
Total Equity & Liabilities	137994.23	45875.51

For and on behalf of the Board

Deepak Kumar
Deepak Kumar
Managing Director

Place: Mumbai

Date : 30th May 2022



Condensed statement of cash flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
	Consolidated	Consolidated
	Audited	Audited
Cash flow from operating activities		
Profit / (Loss) before tax	127199.00	1754.55
<u>Adjustments for :</u>		
Depreciation and amortisation	486.19	414.45
Finance costs (excluding unwinding of interest & Interest expense-Lease Liability)	2071.95	2258.59
Interest income	(206.91)	(324.50)
Share of (profit)/loss of an associate	820.12	(1259.79)
Dividend income	(4.59)	(2.11)
Sundry balances no longer required written back	(2.85)	0.00
(Profit)/loss on sale/fair valuation of investments (net)	(127073.25)	(2.27)
Employee stock option-discount forming part of employee benefits expense	138.90	575.63
Interest expense-Lease Liability	1.70	4.37
Unwinding of interest (net)	8.00	(7.34)
Operating profit before working capital changes	3438.26	3411.57
<u>Adjustments for :</u>		
(Increase) / decrease in inventories	(20.46)	15.58
(Increase) / decrease in trade & other receivables	(1311.06)	(855.62)
Increase / (decrease) in trade & other payables	244.32	(621.15)
Cash (used in)/generated from operations	2351.07	1950.38
Direct taxes refund/(paid) [net]	(18543.77)	(378.05)
Net cash (used in)/generated from operating activities	(16192.70)	1572.33
Cash flow from investing activities:		
(Purchase)/sale of fixed assets [net]	(202.46)	(152.80)
(Purchase)/sale of non-current investments & current investments (net)	38126.89	580.56
Short term loans/advances (given)/repaid (net)	542.23	1270.85
Dividend received	4.59	2.11
Interest received	206.91	324.50
Net cash (used in)/generated from investing activities	38678.16	2025.23
Cash flow from financing activities:		
Proceeds from /(Repayments) of borrowings (net)	(16599.88)	(1188.11)
Interest paid on loans	(1871.60)	(2075.97)
Principal element of lease payments	(30.12)	(25.94)
Interest element of lease payments	(1.70)	(4.37)
Net cash (used in)/ generated from financing activities	(18503.31)	(3294.39)
Net Increase / (decrease) In cash and cash equivalents	3982.15	303.17
Cash and cash equivalents at beginning of the period	553.31	250.15
Cash and cash equivalents at end of the period	4535.46	553.31

Place: Mumbai

Date : 30th May 2022

For and on behalf of the Board

Deepak Kumar
Deepak Kumar
Managing Director



Consolidated unaudited segment-wise Revenue, Result, Total assets and Total liabilities in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
a)	Electrical Equipments	142.70	98.61	109.41	417.50	359.97
b)	Real Estate	2124.45	1896.11	1958.52	6763.70	5894.23
c)	Investment Activity	0.00	0.00	0.00	0.00	0.00
d)	Others *	8.25	12.30	10.64	60.47	61.12
	Total -	2275.40	2007.02	2078.58	7241.66	6315.32
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00
	Net sales/Income from operations	2275.40	2007.02	2078.58	7241.66	6315.32
2	Segment results: Profit/(loss)					
a)	Electrical Equipments	28.08	9.78	22.32	73.13	66.75
b)	Real Estate	667.63	924.19	897.04	3598.12	3704.91
c)	Investment Activity	127060.33	392.82	662.48	126257.85	1264.17
d)	Others *	(2.54)	2.48	0.22	16.23	(3.32)
	Total -	127753.50	1329.27	1582.07	129945.31	5032.51
	Less: Interest and redemption premium	(581.12)	(562.51)	(571.92)	(2270.12)	(2457.82)
	Other unallocable income/(expenditure)-net	(245.52)	(47.89)	(278.37)	(476.19)	(820.13)
	Exceptional items	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) before tax	126926.86	718.87	731.77	127199.00	1754.55
3	Segment Assets					
a)	Electrical Equipments	426.01	427.16	406.59	426.01	406.59
b)	Real Estate	21733.42	22789.88	22810.02	21733.42	22810.02
c)	Investment Activity	112979.76	20877.43	19266.60	112979.76	19266.60
d)	Others *	137.60	136.10	151.15	137.60	151.15
e)	Unallocated Segment	2717.43	3840.65	3241.15	2717.43	3241.15
	Total -	137994.23	48071.22	45875.51	137994.23	45875.51
4	Segment Liabilities					
a)	Electrical Equipments	84.88	75.31	43.03	84.88	43.03
b)	Real Estate	11529.90	26104.16	26033.13	11529.90	26033.13
c)	Investment Activity	1568.58	2135.50	0.00	1568.58	0.00
d)	Others *	12.44	25.14	31.26	12.44	31.26
e)	Unallocated Segment	1607.82	2315.71	2656.59	1607.82	2656.59
	Total -	14803.63	30655.82	28764.00	14803.63	28764.00

Segment Information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter, accessories and services in respect thereof.
(b) Real Estate segment includes development of property and lease of land & premises.
(c) Investment activity represents investment of long term in nature
(d) "Others" represent power generation from Windmill

Place : Mumbai
Date : 30th May 2022

For and on behalf of Board of Directors

Deepak Kumar
Deepak Kumar
Managing Director



ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021

CIN No: L51505MH1962PLC012425

EXTRACTS OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2022

(Currency: Indian rupees in lakhs)

Sr. No.	Particulars	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations	2275.40	2007.02	2078.58	7241.66	6315.32
2	Net Profit /(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	126928.35	338.21	69.32	128019.12	494.76
3	Net Profit /(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	126926.86	718.87	731.77	127199.00	1754.55
4	Net Profit /(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	105574.41	662.87	1024.88	105671.55	1974.11
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	105775.20	440.22	1210.12	105940.20	3043.79
6	Paid up equity share capital (face value of ₹ 1/- each)	1694.79	1694.79	1694.79	1694.79	1694.79
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	121495.81	15720.61	15416.71	121495.81	15416.71
8	Earnings Per Share (of ₹ 1/- each) (Not annualised)*					
	1. Basic:	62.29	0.39	0.60	62.35	1.16
	2. Diluted:	62.29	0.39	0.60	62.35	1.16

Notes

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites (www.bseindia.com)

Place : Mumbai

Date : 30th May 2022

For and on behalf of Board of Directors


Deepak Kumar
 Managing Director



Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30 May 2022. The Statutory Auditors of the Company have conducted audit of these financial results pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulations, 2015. The Audit Report does not contain any observations which would have an impact on the results for the quarter and year ended 31st March 2022.
2. During the quarter ended March 31, 2022, the company has sold substantial portion of its investment in PNB Metlife India Insurance Company Limited for a total consideration of Rs.1,32,309.54 lakhs. The profit on sale of said investment amounting to Rs.1,09,970.71 lakhs has been included in "Other Income".
3. During the quarter ended March 31, 2022, the Board of Directors had approved the acquisition of Fortune Capital Holding Private Limited ("FCHPL"), a Non-Banking Finance Company (NBFC), subject to approval awaited from Reserve Bank of India.
4. The above financial results should be read along with notes to the respective previous period's results.
5. The figures of the previous quarter/ year have been regrouped/ reclassified to correspond with current period figures wherever necessary.
6. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of the Consolidated Financial Results as set out in the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as specified u/s 133 of the Companies Act, 2013.

For and on behalf of Board of Directors

Place: Mumbai
Date: 30.05.2022

Deepak Kumar
Deepak Kumar
Managing Director

